

Chief Executive Officer's Report

Members will note that the Club has recorded a profit of \$338,071 for the financial year ending 31st of December 2025 after Depreciation (\$814,425) compared to a profit of \$155,095 for the financial year ending 2024 after Depreciation (\$774,502) with the Club having recorded a cashflow surplus of \$1,227,047 from Operating Activities for 2025 compared to \$816,315 for 2024.

The Board of management are genuinely pleased with the 2025 financial results. The challenging external environment which continues to adversely affect us all, seemed to peak at the beginning of 2025. This was evident within management's monthly financial reports. The second half of the year produced consistently above average patronage and sales figures.

Across our trading sectors, the Club achieved a 5.5% increase in beverage profit, a 5% increase in cafe profit, a 2% increase in The Siding bistro sales, a 5% increase in net gaming revenue, and a 70% increase in commissions, which is derived from Keno and TAB sales. On the negative side, we had an 6.5% increase in overall expenses and a 29% decrease in function revenue.

Members are reminded that additional information and analysis of the 2025 Financial Statements are available on the Club's website. Members may also elect to receive a printed copy by contacting the Club Office. Members requesting further information on the Reports for the AGM are welcome; however, we ask that seven (7) days' notice be provided to allow for a comprehensive explanation.

Members are also reminded of the upcoming election for the Board of Directors, voting if required will be held between the hours of 12 pm and 8 pm on March 26th, 27th, and 28th, 2025. Under the Triannual rule, there will be two positions available for election to the Board of Directors. Nomination forms are available during office hours from February 23rd. Nominations close on March 23rd.

In October, our Club hosted “Diggers Country Fever 2.0”. This time we partnered with Craig Woodward, who brought a plethora of young talent to compliment his own award-winning band on our outdoor stage. It was a great event, fun for all ages with a mechanical bull, kids entertainment and fantastic food. Planning for Diggers Country Fever 3.0 is already underway. We are teaming up with Craig again on October 17th 2026, so save the date.

Management is very excited to announce, a major renovation to the Club will commence during the first half of 2026. The project will consist of replacing the tired entrance and reception area, as well as providing a covered walkway to the carpark. The finished building works will be complimented with fresh landscaping and gardens. While the construction is underway, the Club reception will be moved to the south western side of the building with members and guests entering directly into the Centenary room.

I extend sincere appreciation to Club President Colin Wallace and the entire Board of Directors. Their commitment is unwavering, and the substantial time investment they have provided has been integral to the continued successful progress of our Club.

It is commendable that the Directors are also prioritizing their professional development, continually seeking to enhance their expertise and remain current with industry developments. This proactive engagement is essential for individual and collective growth, and significantly contributes to the effective governance and stability of both the Board and the Club.

It would be remiss of me not to mention the incredible staff of Panania Diggers. Your dedication, hard work, and commitment to providing exceptional service are truly commendable. Each and every one of you plays a vital role in the success of our club, and I am incredibly proud to work alongside such a talented team. I am always impressed by the effort everyone displays with themed occasions, fundraising and raising awareness of community challenges such as Domestic Violence

The Diggers team recognised an individual who has consistently gone above and beyond, demonstrating exceptional customer service and dedication to their role. It is with great pleasure that I announce our Staff Member of the Year, Ms. Keely Parnell. Consistent with the previous year's recipient, Kyle Brady. Keely will take on more responsibilities as she develops her skills and tackles the role as a team leader at Panania diggers.

The Panania Diggers community would like to express our deepest gratitude to our valued members. Your support enables us to make a significant contribution to several important causes. These include providing much-needed assistance to the Returned Services League, ongoing support for Bankstown City Aged Care services, supporting educational initiatives, and promoting children's participation in sports within our local area. We are incredibly proud of the positive impact we can make together, and we sincerely thank you for being a part of our journey.

Ian Lowndes

Chief Executive Officer

Panania Diggers